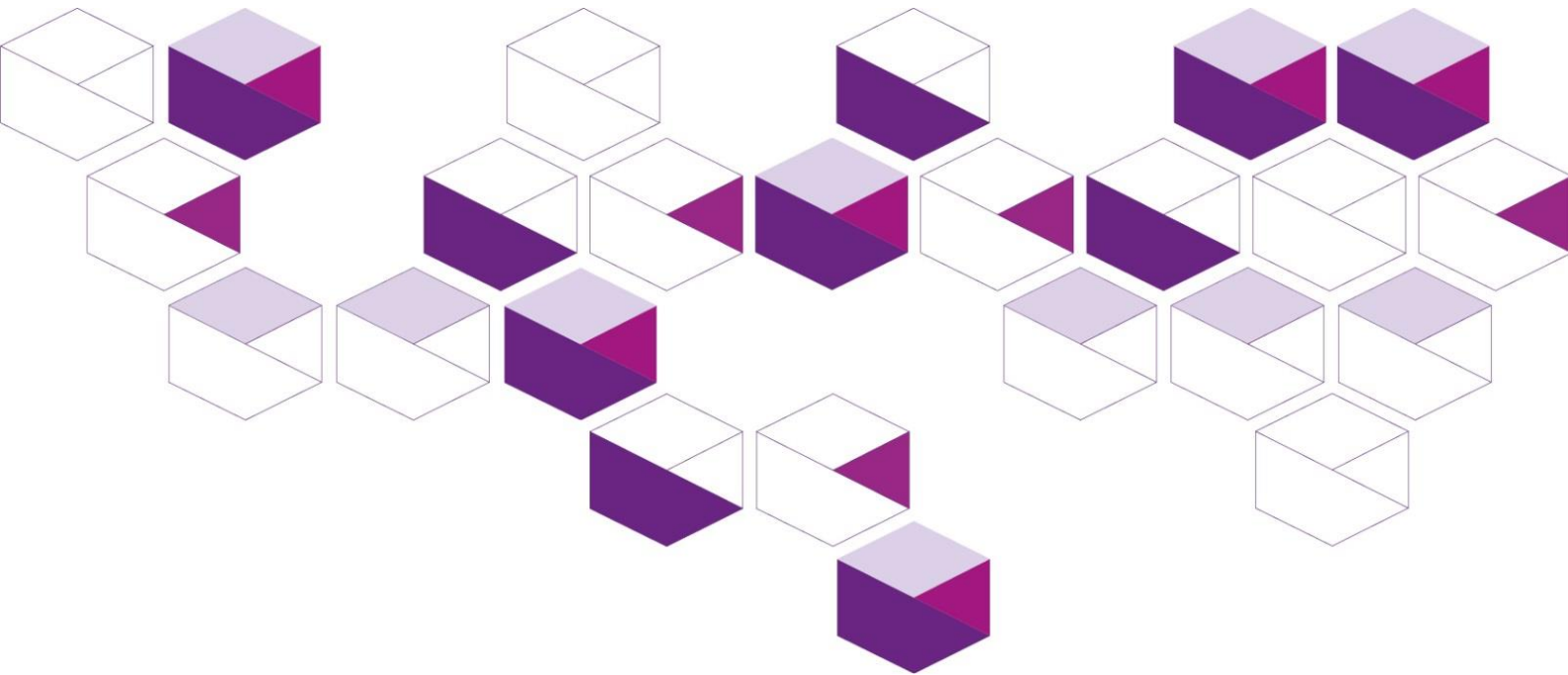




Government of **Western Australia**
South Metropolitan Health Service

Annual Estimates

FY 2021/22



Contents

Introduction	3
Statement of Comprehensive Income	4
Statement of Financial Position	5
Statement of Cash Flows	6
Approval by the Minister for Health	7

Introduction

The South Metropolitan Health Service is required to prepare annual estimates of its financial operations, in accordance with s40 *Financial Management Act 2006*. This requirement enhances accountability, stewardship and financial transparency for resources allocated to agencies in achieving government objectives and desired outcomes.

Treasurer's Instruction 953 *Publication and Presentation of Estimates* provides that the annual estimates are to be approved by the Minister for Health and must comprise:

- a Statement of Comprehensive Income
- a Statement of Financial Position and
- a Statement of Cash Flows.

The approved annual estimates are to be published on the South Metropolitan Health Service website.

Statement of Comprehensive Income

	2021/22 Estimate \$000s
COST OF SERVICES	
Expenses	
Employee benefits expense	1,154,640
Fees for contracted medical practitioners	12,478
Contracts for services	140,558
Patient support costs	349,737
Finance costs	2,319
Depreciation and amortisation expense	91,509
Repairs, maintenance and consumable equipment	54,209
Other supplies and services	60,661
Other expenses	171,905
Total cost of services	<u>2,038,016</u>
INCOME	
Revenue	
Patient charges	78,816
Other fees for services	84,046
Commonwealth grants and contributions	7,500
Other grants and contributions	1,277
Donation revenue	81
Other revenue	22,812
Total revenue	<u>194,532</u>
Total income other than income from State Government	<u>194,532</u>
NET COST OF SERVICES	<u>1,843,484</u>
INCOME FROM STATE GOVERNMENT	
Department of Health Service Agreement	1,598,945
Mental Health service agreement	157,582
Grants from other state government agencies	19,012
Services received free of charge	70,086
Total income from State Government	<u>1,845,625</u>
SURPLUS / (DEFICIT) FOR THE PERIOD	<u><u>2,141</u></u>
OTHER COMPREHENSIVE INCOME	
Items not reclassified subsequently to profit or loss	
Changes in asset revaluation reserve	-
Total other comprehensive income	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u><u>2,141</u></u>

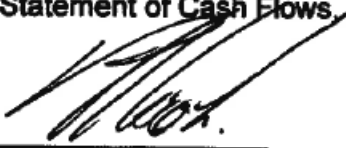
Statement of Financial Position

	2021/22 Estimate \$000s
ASSETS	
Current Assets	
Cash and cash equivalents	114,540
Restricted cash and cash equivalents	16,421
Receivables	46,045
Inventories	5,483
Other current assets	3,505
Total Current Assets	<u>185,994</u>
Non-Current Assets	
Restricted cash and cash equivalents	23,748
Amounts receivable for services	1,125,950
Property, plant and equipment	1,747,444
Service concession assets	57,682
Right-of-use assets	31,085
Intangible assets	10,558
Total Non-Current Assets	<u>2,996,467</u>
Total Assets	<u>3,182,461</u>
LIABILITIES	
Current Liabilities	
Payables	108,915
Contract liabilities	583
Grant liabilities	379
Lease liabilities	14,375
Provisions	238,125
Other current liabilities	273
Total Current Liabilities	<u>362,650</u>
Non-Current Liabilities	
Contract liabilities	294
Lease liabilities	18,915
Provisions	85,187
Total Non-Current Liabilities	<u>104,396</u>
Total Liabilities	<u>467,046</u>
NET ASSETS	<u>2,715,415</u>
EQUITY	
Contributed equity	2,604,816
Reserves	78,742
Accumulated surplus	31,857
TOTAL EQUITY	<u>2,715,415</u>

Statement of Cash Flows

	2020/21 Estimate \$000s
	Inflows / (Outflows)
CASH FLOWS FROM STATE GOVERNMENT	
Revenues from State Govt Agencies	1,684,030
Capital appropriations	69,913
Net cash provided by State Government	<u>1,753,943</u>
Utilised as follows:	
CASH FLOWS FROM OPERATING ACTIVITIES	
Payments	
Employee benefits	(1,134,054)
Supplies and services	(711,462)
Finance costs	(2,319)
Receipts	
Receipts from Customers	78,816
Commonwealth grants and contributions	7,500
Other grants and contributions	1,277
Donations received	81
Other receipts	106,859
Net cash used in operating activities	<u>(1,653,302)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Payments	
Payment for purchase of non-current physical assets and intangible assets	(49,988)
Net cash used in investing activities	<u>(49,988)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Payments	
Repayment of lease liabilities	(19,925)
Net cash used in financing activities	<u>(19,925)</u>
Net increase / (decrease) in cash and cash equivalents	30,728
Cash and cash equivalents at the beginning of the period	123,981
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u><u>154,709</u></u>

Approval by the Minister for Health

APPROVED BY THE MINISTER FOR HEALTH	
SOUTH METROPOLITAN HEALTH SERVICE Annual Estimates for FY 2021/22	
Comprising the Statement of Comprehensive Income, Statement of Financial Position and Statement of Cash Flows.	
Signed: 	Date: <u>28/11/21</u>
MINISTER FOR HEALTH	

This document can be made available in alternative formats on request.

South Metropolitan Health Service

Fiona Stanley Hospital, Administration, Level 2,

14 Barry Marshall Parade, MURDOCH WA 6150

Postal address: Locked Bag 100 PALMYRA DC WA 6961

www.southmetropolitan.health.wa.gov.au

Compiled: South Metropolitan Health Service, 2020

© State of Western Australia, South Metropolitan Health Service, 2020